

# **ENTERPRISE RISK MANAGEMENT**

to manage risks for  
competitive advantage



## **WHY YOU SHOULD ATTEND?**

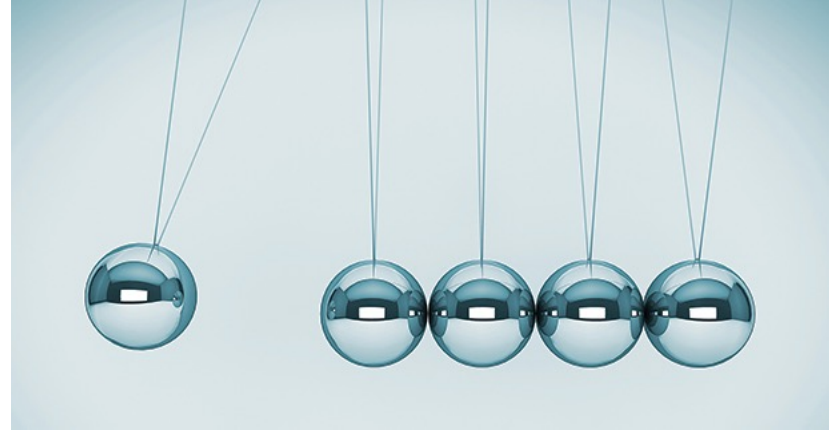
In today's volatile business environment, organizations are challenged to innovate while managing countless risks and fragilities

In this program, you'll learn how to anticipate risks and events and you'll explore how your organization can thrive in disruptive environments

The purpose of the course is to provide you with the requisite knowledge & skills to design, implement & operate ERM framework for the successful management of business risk

## One Day Awareness

- ✓ Introduction to Risk Management
- ✓ Risk Management Framework & Principles
- ✓ ERM Organization
- ✓ Risk Communication Plan
- ✓ Risk Appetite
- ✓ Risk Identification, Analysis & Evaluation
- ✓ Risk Mitigation Process
- ✓ Risk Monitoring & Control
- ✓ Effectiveness of Risk Management Framework



References: ISO 31000:2018, COSO 2017 and Real-life examples

## 4 DAY COURSE AGENDA

### Day One

- Role of ERM in an increasingly complex and uncertain environment
- ERM Frameworks (ISO 31000 vs. COSO 2017)
- ERM Governance (roles & responsibilities)
- Risk Communication & Consultation

### Day Two

- Understanding the business context
- Articulating the risk appetite statement. Differentiating risk appetite and risk tolerance.
- Risk identification (types & sources of risk)
- Risk analysis (Types & Techniques)
- Bow Tie Analysis
- Risk evaluation & aggregation

### Day Three

- Risk Treatment & Response Options
- Inherent and residual risks
- Risk monitoring and review
- Risk Reporting & Dashboard
- Key Risk Indicators (KRIs)
- Defining and assessing the risk culture

### Day Four

- Aligning the risks with business strategy
- Link Risk Management to Decision Making
- Risk Maturity Model
- Strategic Risks
- Project Risks
- Linking Risk sub-frameworks (HSE, BCM, Cyber Security, Project) to the corporate risk framework
- Risk Implementation Roadmap

## LEARNING OUTCOME

After completing this training course, you will be able to:

- Implement appropriate techniques for the identification and analysis of business risks
- Foster a culture that reinforces appropriate risk-taking to balance value creation and value protection
- Implement Key Risk Indicators (KRI's) for each line of business
- Enhance achievement of corporate objectives by linking performance targets with risk management actions
- Align risk appetite with strategy
- Benchmark ERM practices against the ISO31000 and COSO frameworks
- Reduce operational surprises and losses
- Seize the business opportunities in line with market intelligence
- Improve the deployment of capital & resources according business objectives
- Learn how to scan the horizon for red flags to protect your organization from disruptive events
- Broaden your perspective to better understand your organization's vulnerabilities
- Cultivate a resilient, high-performing organization culture in times of uncertainty and change



## WHO SHOULD ATTEND?

- Risk directors, managers and officers
- Individuals responsible for the creation and protection of value in organizations
- Top management members who seek guidance on how risk management should be integrated at a strategic level
- Finance managers & officers, IT staff, Internal auditors, Operations staff at all level
- Team members who play a risk management role in entities of any size